

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 30 JUNE 2011

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/06/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER (RESTATED) 30/06/2010 RM'000	CURRENT YEAR TO DATE 30/06/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD (RESTATED) 30/06/2010 RM'000
Revenue	14	49,809	66,724	153,386	184,754
Cost of sales		(31,709)	(49,579)	(103,171)	(130,078)
Gross profit		18,100	17,145	50,215	54,676
Other operating income		1,620	1,359	2,829	2,171
Other operating expenses		(12,923)	(11,122)	(36,481)	(29,434)
Profit from operations		6,798	7,382	16,563	27,413
Finance costs, net		191	(245)	(173)	(331)
Profit before taxation	14	6,989	7,137	16,390	27,082
Income tax expense	18	(1,682)	(731)	(2,679)	(4,973)
Profit for the financial period		5,307	6,406	13,711	22,109
Other comprehensive income:					
Foreign currency translation differences		(526)	838	(806)	(951)
Total comprehensive income for the financial period		4,781	7,244	12,905	21,158
Profit attributable to:					
Equity holders of the parent		3,471	3,168	8,249	11,819
Non-controlling interest		1,836	3,238	5,462	10,290
		5,307	6,406	13,711	22,109
Total comprehensive income attributable to:					
Equity holders of the parent		3,415	3,587	8,052	11,179
Non-controlling interest		1,366	3,657	4,853	9,979
		4,781	7,244	12,905	21,158
Basic earnings per share (sen)	26	1.54	1.40	3.66	5.22

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

The accompanying notes are an integral part of this statement.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH QUARTER ENDED 30 JUNE 2011

	(Unaudited)	(Audited)
	AS AT 30/06/2011	AS AT 30/6/2010 (RESTATED)
Note	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	10,003	10,205
Investment properties	3,329	3,410
Other investments	36	36
Intangible assets - others	5,292	4,912
Intangible assets - goodwill	9,459	11,113
Deferred tax assets	139	139
	28,258	29,815
CURRENT ASSETS		
Amount owing by jointly controlled entity	5,570	7,593
Inventories	11,428	11,376
Tax recoverable	3,448	2,024
Other receivables	15,443	2,866
Trade receivables	35,783	59,168
Cash and bank balances	60,515	57,136
	132,187	140,163
TOTAL ASSETS	160,445	169,978
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	68,604	114,340
Treasury shares	(830)	(551)
Reserves	(617)	(44,362)
	67,157	69,427
Non-controlling interest	28,602	23,719
Total Equity	95,759	93,146
NON-CURRENT LIABILITIES		
Long term payables	-	171
Long term borrowings	22 4,302	4,936
Deferred taxation	983	891
	5,285	5,998
CURRENT LIABILITIES		
Other payables	33,842	23,790
Trade payables	17,973	41,135
Provision for taxation	4,421	3,339
Short term borrowings	22 3,165	2,570
	59,401	70,834
TOTAL LIABILITIES	64,686	76,832
TOTAL EQUITY AND LIABILITIES	160,445	169,978
NET ASSETS PER SHARE (RM)	0.30	0.31

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

The accompanying notes are an integral part of this statement.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 30 JUNE 2011**

	←----- Attributable to Equity Holders of the Parent ----->						Total	Non- Controlling Interest	Total Equity
	----- [Non - Distributable] -----								
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Statutory Reserve RM'000	Accumulated Losses RM'000	RM'000	RM'000	RM'000
30 June 2011									
At 1 July 2010	114,340	7,649	(551)	66	277	(51,522)	70,259	24,358	94,617
Effects of applying FRS 139	-	-	-	-	-	(832)	(832)	(639)	(1,471)
Restated balance	114,340	7,649	(551)	66	277	(52,354)	69,427	23,719	93,146
Capital reduction	(45,736)	-	-	-	-	45,736	-	-	-
Total comprehensive income for the financial year	-	-	-	(198)	-	8,249	8,051	4,853	12,904
Dividend	-	-	-	-	-	(10,043)	(10,043)	-	(10,043)
Purchase of treasury shares	-	-	(279)	-	-	-	(279)	-	(279)
Acquisition of subsidiaries	-	-	-	-	-	-	-	30	30
At 30 June 2011	68,604	7,649	(830)	(132)	277	(8,411)	67,157	28,602	95,759
30 June 2010 (Restated)									
At 1 July 2009	114,340	7,649	(502)	705	138	(63,202)	59,128	14,379	73,507
Total comprehensive income for the financial year	-	-	-	(639)	-	11,819	11,180	9,979	21,159
Purchase of treasury shares	-	-	(49)	-	-	-	(49)	-	(49)
Transfer to statutory reserve	-	-	-	-	139	(139)	-	-	-
At 30 June 2010	114,340	7,649	(551)	66	277	(51,522)	70,259	24,358	94,617

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

The accompanying notes are an integral part of this statement.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011

	CURRENT PERIOD TO DATE	PREVIOUS PERIOD TO DATE
	30/6/2011 RM'000	30/6/2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	16,390	27,082
Adjustments for:		
Non-cash items	8,293	5,201
Non-operating items	173	331
Operating profit before working capital changes	24,856	32,614
Net change in current assets	8,179	(17,377)
Net change in current liabilities	(13,625)	37,376
Cash generated from operations	19,410	52,613
Interest paid	(1,699)	(855)
Deferred expenditure paid	(980)	(2,923)
Tax paid	(3,822)	(2,360)
Net cash generated from operating activities	12,910	46,475
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in amount owing by/to jointly controlled entity	2,023	(4,881)
Purchase of plant and equipment	(2,188)	(1,588)
Proceeds from disposals of plant and equipment	189	290
Interest received	807	524
Net cash generated from/(used in) investing activities	831	(5,655)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(10,043)	-
Repayment of term loans	(681)	(1,061)
Repayment of trade loan	-	(820)
Repayment of hire purchase and lease payables	(88)	(388)
Drawdown/(Repayment) of trade bills payable	450	(533)
Acquisition of treasury shares	(279)	(49)
Net cash used in financing activities	(10,641)	(2,851)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,100	37,970
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	56,351	18,530
Effects of exchange differences	105	(149)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	59,556	56,351
Cash and cash equivalents comprise:		
Cash and bank balances	19,742	20,046
Deposits with licensed bank	40,773	37,089
	60,515	57,135
Less: Bank overdrafts	(959)	(784)
	59,556	56,351

The Condensed Consolidated Statement of Cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

The accompanying notes are an integral part of this statement.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2010 except for the adoption of the following new and revised Financial Reporting Standards (“FRS”), IC Interpretations, Amendments to FRSs/IC Interpretations and Technical Releases that have been issued and effective for the Group:

FRSs, Amendments to FRSs and IC Interpretations	Effective Date	
FRS 1 (Revised)	First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (Revised)	Business Combinations	1 July 2010
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 101 (Revised)	Presentation of Financial Statements	1 January 2010
FRS 123 (Revised)	Borrowing Costs	1 January 2010
FRS 127 (Revised)	Consolidated and Separate Financial Statements	1 July 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 1 and FRS 127	Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 2	Vesting Conditions and Cancellations	1 January 2010
Amendments to FRS 2	Scope of FRS 2 and FRS 3 (Revised)	1 July 2010
Amendments to FRS 5	Plan to Sell the Controlling Interest in a Subsidiary	1 July 2010
Amendments to FRS 7, FRS 139 and IC Interpretation 9		1 January 2010
Amendments to FRS 101 and FRS 132	Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2010
Amendments to FRS 132	Classification of Rights Issues and the Transitional Provision In Relation to Compound Instruments	1 January 2010 / 1 March 2010
Amendments to FRS 138	Consequential Amendments Arising from FRS 3 (Revised)	1 July 2010

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

FRSs, Amendments to FRSs and IC Interpretations	Effective Date	
Amendments to IC Interpretation 9	Scope of IC Interpretation 9 and FRS 3 (Revised)	1 July 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2: Group and Treasury Share Transactions	1 January 2010
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119: The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Annual Improvements to FRSs (2009)		1 January 2010

The new FRSs, IC Interpretations, Amendments to FRSs/IC Interpretations and Technical Release are expected to have no significant impact on the financial statements of the Group upon their initial application except for the following:

FRS 101(Revised), Presentation of Financial Statements

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements. The gains and losses on foreign exchange that were recognized directly in equity in the preceding year corresponding period are presented as components in other comprehensive income in the statement of comprehensive income. The total comprehensive income for preceding year corresponding period is presented separately and allocation is made to show the amount attributable to equity holders of the parent and to non-controlling interests. The total comprehensive income for the financial period is presented as a one-line item in the statement of changes in equity. The adoption of FRS 101(revised) does not have any financial impact on the Group results.

FRS139, Financial Instruments: Recognition and Measurement

In accordance with the transitional provisions of FRS 139 for first-time adoption, adjustments arising from the change in accounting policies and re-measuring the financial instruments at the beginning of the financial period are recognized as adjustment to the opening balance of accumulated losses as follows, whilst adjustment to comparatives are not required:

AWC BERHAD
(Company No. 55098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

	Accumulated Losses RM'000
At 1 July 2010, as previously stated	51,522
Adjustment arising from adoption of FRS 139:	
Fair value of financial assets – trade receivables	1,471
Share of fair value adjustment in non-controlling interest	(639)
Decrease in reserves	<u>832</u>
At 1 July 2010, as restated	<u>52,354</u>

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2010 was not subject to any audit qualification.

3. SEASONAL OR CYCLICAL FACTORS

The Group's business was not affected by any significant seasonal or cyclical factors during the current quarter under review.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. CHANGE IN ESTIMATES

There was no change in estimates of amounts reported in the prior financial year that have a material effect in the current quarter.

6. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the current quarter under review

The number of treasury shares held as at 30 June 2011 is as follows:-

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

	No. of shares	Amount
		RM
Balance of treasury shares as at 31 March 2011	2,336,800	576,368
add: Purchase of treasury shares during the current quarter under review	900,000	253,250
	3,236,800	829,618
less: Sale of treasury shares	-	-
Balance of treasury shares as at 30 June 2011	3,236,800	829,618

7. DIVIDENDS PAID

A first interim dividend of 3.33% comprising a gross dividend of 0.9 sen per share (less 25% taxation) and a tax exempt dividend of 0.1 sen per share amounting to RM1,754,145 was paid in the current quarter.

8. SEGMENTAL INFORMATION

The segment information for the current financial period to date is as follows:

Period ended 30 June 2011	Facilities Division RM'000	Engineering Division RM'000	Technology Division RM'000	Environment Division RM'000	Total RM'000
Revenue	48,556	26,983	7,210	72,216	154,965
Inter-segment revenue	905	201	-	473	1,579
Segment profit	7,955	2,184	(3,098)	14,608	21,649
Segment assets	42,420	26,182	15,276	73,748	157,626

Reconciliation of profit

Profit for the period ended 30 June 2011	RM'000
Total profit for reportable segments	21,649
Other corporate expenses	(4,306)
Impairment of goodwill	(1,654)
Effects of FRS 139	701
Group's profit before taxation	16,390

9. CARRYING AMOUNT OF REVALUED ASSETS

Not applicable.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011**

10. SIGNIFICANT AND SUBSEQUENT EVENT

There were no material events subsequent to 30 June 2011 to the date of this report that have not been reflected in the financial statements for the current financial year.

11. CHANGES IN COMPOSITION OF THE GROUP

As announced on 31 May 2011, the Group had on 25 May 2011 incorporated AWC Facilities Engineering Sdn Bhd, a 75%-owned subsidiary.

12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets as at the date of this report.

13. COMMITMENTS

There are no material commitments which require disclosure in this report except for the following:

	<u>As at 30 June 2011 RM'000</u>	<u>As at 30 June 2010 RM'000</u>
Non-cancellable operating lease commitments		
Future minimum rentals payable:		
Not later than 1 year	480	499
Later than 1 year and not later than 2 years	95	79
Later than 2 years and not later than 5 years	76	76
	<u>651</u>	<u>654</u>

AWC BERHAD
(Company No. 55098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW

	Current Quarter Ended 30 June 2011	Prior Year Corresponding Quarter Ended 30 June 2010	Variance	Preceding Quarter Ended 31 March 2011	Variance
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	49,809	66,724	(16,915)	34,899	14,910
Profit before taxation	6,989	7,137	(148)	3,340	3,649
Profit attributable to equity holders of the parent	3,471	3,168	303	1,382	2,089

14.1 Revenue

The Group's revenue for the current quarter decreased by RM16.9 million as compared to RM66.7 million recorded in the corresponding quarter last year principally due to lower revenue registered by its Environment Division and Technology Division.

Meanwhile, the increase of approximately RM14.9 million in the Group's revenue for the current quarter as compared to the immediate preceding quarter is attributed principally to the higher revenue registered by all Divisions.

14.2 Profit Before Taxation

The Group's profit before taxation is lower by RM0.1 million in the current quarter as compared to a profit before taxation of RM7.1 million in the corresponding quarter last year principally due to allowance for doubtful debt in Technology Division and impairment of goodwill.

15. COMMENTARY ON MATERIAL VARIATION IN PROFIT BEFORE TAXATION AGAINST PRECEDING QUARTER

	Current Quarter Ended 30 June 2011	Preceding Quarter Ended 31 March 2011	Variance
	RM'000	RM'000	RM'000
Profit Before Taxation	6,989	3,340	3,649

The Group registered a higher profit before taxation of RM7.0 million for the current quarter as compared to RM3.3 million in the immediate preceding quarter principally due to improved financial performance of Facilities Division, Engineering Division and Environment Division in the current quarter.

AWC BERHAD
(Company No. 55098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

16. COMMENTARY ON PROSPECTS

The Group's revenue and profit which is closely pegged to contracted offshore projects, is highly correlated to the economic prospects and development of the region in which it operates. The Group is also exposed to foreign currency risks of its operating regions such as United Emirates Dirham (which is closely pegged to United States Dollar) and Singapore Dollar.

Meanwhile, the income from Federal Government integrated facilities management services concession under its Facilities Division shall continue to sustain a stable and consistent stream of turnover to the Group.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable.

18. INCOME TAX EXPENSE

	Current quarter ended 30 June 2011 RM'000	Year to date ended 30 June 2011 RM'000
Income tax expense for the period	1,682	2,679

The Group's effective tax rate is lower than the statutory tax rate mainly due to the effect of tax exempt profits from the joint controlled entity and foreign-source income generated from its operations in Abu Dhabi, United Arab Emirates.

19. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There was no sale of unquoted investments and properties during the current quarter under review.

20. QUOTED SECURITIES

There was no purchase or disposal of quoted securities for the current quarter and financial year-to-date. At the end of the current quarter under review, the Group did not hold any investment in quoted securities.

21. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the latest practicable date.

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

22. BORROWINGS

	As at 30 June 2011 RM'000	As at 30 June 2010 RM'000
Secured Short-term Borrowings:		
Bank overdrafts	959	784
Revolving credit	950	500
Term loan	643	738
Hire purchase payables	613	548
Total Short-term Borrowings	3,165	2,570
	As at 30 June 2011 RM'000	As at 30 June 2010 RM'000
Secured Long-term Borrowings:		
Term loan	3,014	3,595
Hire purchase payables	1,288	1,341
	4,302	4,936
Total Borrowings	7,467	7,506

All of the above borrowings are denominated in Ringgit Malaysia except for RM248,734 (2010: RM237,479) which are denominated in Singapore Dollars.

23. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There is no off balance sheet financial instrument as at the date of this report.

24. MATERIAL LITIGATION

There is no material litigation which may materially affect the Group for the current quarter under review.

25. PROPOSED DIVIDEND

- (a) The Company had on 29 June 2011 announced a second interim dividend of 1 sen per share for the financial year ending 30 June 2011 (2010: final franked dividend of 1 sen per share).

Details of the second interim dividend are as follow:-

Interim dividend for financial year ending	:	30 June 2011
Amount per share (single-tier)	:	1 sen
Entitlement to dividend based on Record of Depositors as at	:	18 July 2011
Date paid	:	15 August 2011

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 JUNE 2011

- (b) The total dividend for the current financial year to-date ending 30 June 2011 is 2 sen per share (2010: final dividend of 1 sen per share)

26. EARNINGS PER SHARE

The basic earnings per ordinary share of the Group is calculated based on the Group's net profit for the period attributable to equity holders of the parent over the number of ordinary shares in issue during the period, excluding treasury shares held by the Company as follows:

	Current quarter ended 30.06.2011	Year to date ended 30.06.2011
Profit attributable to equity holders of the parent (RM'000)	3,471	8,249
Number of ordinary shares in issue, excluding treasury shares ('000)	225,442	225,442
Basic earnings per share (sen)	1.54	3.66

There are no shares or other financial instruments in issue which have a dilutive effect on the earnings per share of the Group.

27. REALISED AND UNREALISED PROFITS/LOSSES

	30.06.2011 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries:	
- Realised	(9,505)
- Unrealised	(1,808)
	(11,313)
Total share of retained profit / (accumulated losses) from associated company:	
- Realised	-
- Unrealised	-
Total share of retained profit / (accumulated losses) from jointly controlled entity:	
- Realised	2,902
- Unrealised	-
	(8,411)
Less: Consolidation adjustments	-
Total group retained profit / (accumulated losses) as per consolidated accounts	(8,411)

28. AUTHORISATION FOR ISSUE

This interim financial report has been approved by the Board of Directors of the Company for issuance on 25 August 2011.